TIMIKA ADVENTIST ACADEMY

Financial Statements
Combined

As Of July 31, 2026 and 2025

The Reporting Currency is:
RUPIAH (IDR)

FEMLA RANTUNG M.Pd
RIO WARAMORI S.M

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TIMIKA ADVENTIST ACADEMY
Combined Statement of Financial Position
As Of July 31, 2026 and 2025

	Operating Fund	Plant Fund	Other Funds	2027 Total	2026 Total
ASSETS					
Current Assets					
Cash and Cash Equivalents (Note 3)	129,307,350			129,307,350	116,370,414
Investments (Note 4)					
Accounts Receivable Gross	1,473,141,706		0	1,473,141,706	1,053,033,848
Allowance for Doubtful Accounts	0		0	0	0
Accounts Receivable- Net (Note 5)	1,473,141,706			1,473,141,706	1,053,033,848
Cash Held for Agency (Note 3)					
Loans Receivable (Note 6)	79,296,000			79,296,000	83,296,000
Supplies and Prepaid Expense (Note 7)					
Inter-Fund Receivables - Current					
Total Current Assets	1,681,745,056	0	0	1,681,745,056	1,252,700,262
Fixed Assets - Net (Note 8)					
For Use by AF, Net (Note 8)	455,857,001	5,945,886,894		6,401,743,895	6,401,743,895
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	455,857,001	5,945,886,894	0	6,401,743,895	6,401,743,895
Other Assets					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current					
Inter-Fund Loans Receivable - Non-Current					
Total Other Assets	0	0	0	0	0
Total Assets	2,137,602,057	5,945,886,894		8,083,488,951	7,654,444,157
LIABILITIES					
Current Liabilities					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	870,354,236			870,354,236	730,559,344
Offerings and Agency (Note 11)					
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	870,354,236	0	0	870,354,236	730,559,344
Other Liabilities					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current					
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	0	0	0	0	0
Total Liabilities	**870,354,236**	**0**	**0**	**870,354,236**	**730,559,344**
NET ASSETS					
Unallocated Net Assets - Tithe					
Unallocated Operating Resources	(512,660,699)			(512,660,699)	770,489,039
Allocated Net Assets	1,798,378,519			1,798,378,519	203,878,880
Unexpended Plant					
Invested in Plant		5,945,886,894		5,945,886,894	5,945,886,894
Total Net Assets	1,285,717,820	5,945,886,894	0	7,231,604,714	6,920,254,813
Total Liabilities & Net Assets	**2,156,072,056**	**5,945,886,894**	**0**	**8,101,958,950**	**7,650,814,157**

Inter-fund borrowing is eliminated in the total column.
The accompanying notes are an important part of these financial statements.

TIMIKA ADVENTIST ACADEMY
Combined Statement of Financial Activity
For Month Ending July 31, 2026 and 2025

		Operating	Plant	Other	Total 2027	Budget 2027	Total 2026
OPERATING ACTIVITY							
Operating Income							
Tuition Income	S-15a	(3,197,000)			(3,197,000)		9,366,000
Fees Income	S-15b						
Specific Donations		(20,000)			(20,000)		
Investment Income		57,548			57,548		109,439
Auxiliaries (Dorm, Cafeteria, Transportation)	S-15c						
Industry Income							
Gain(Loss) From Investments							
Exchange Gain and (Loss) - General							
Subsidies/Grants Received from Non-SDA Organizations							
Other Operating Income		42,928,000			42,928,000		144,163,000
Tithe Income, Net (Note 14)		(40,000)			(40,000)		
Total Earned Operating Income		39,728,548	0		39,728,548	0	153,638,439
Operating Expense							
Employee Related Expense (Note 19)	S-18a	403,233,744			403,233,744		352,243,849
Travel Expense	S-18b	139,000			139,000		
Program Specific Expense	S-18c	35,508,000			35,508,000		26,683,070
Administrative Expense	S-19	4,067,000			4,067,000		
Office Expense	S-20a	14,319,000			14,319,000		8,027,000
General Expense	S-20b	120,487,510			120,487,510		20,326,818
Plant Operation Expense	S-21	13,612,000			13,612,000		1,066,000
Investment Expense							
Other Expense		5,000			5,000		
Industry Employee Related Expense							
Industry Travel Expense							
Industry Program Specific Expense							
Industry Administrative Expense							
Industry Office Expense							
Industry General Expense							
Industry Plant Operation Expense							
Industry Investment Expense							
Industry Other Expense							
Total Operating Expense		591,371,254	0		591,371,254	0	408,346,737
Increase (Decrease) Before Approp		**(551,642,706)**	**0**		**(551,642,706)**	**0**	**(254,708,298)**
Operating Appropriations							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain(Loss) - Appropriation							
Net Appropriation Retained		0	0		0	0	0
Increase (Decrease) from Operations		**(551,642,706)**	**0**		**(551,642,706)**	**0**	**(254,708,298)**
CAPITAL ACTIVITY							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0			0	0	0
Plant Fund Capital Income			0		0		0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expense							
Net Capital Increase (Decrease)		0	0		0	0	0
Increase (Decrease) from Operations & Plant Fund		**(551,642,706)**	**0**		**(551,642,706)**	**0**	**(254,708,298)**
OTHER FUND							
Non-Operating Income							
Tuition Income							
Fees Income							
Specific Donations							
Investment Income							
Auxiliaries (Dorm, Cafeteria, Transportation)							
Industry Income							
Gain(Loss) From Investments							
Exchange Gain and (Loss) - General							
Other Operating Income							
Tithe Income, Net (Note 14)							
Total Non-Operating Income				0	0	0	0
Non-Operating Expense							
Employee Related Expense (Note 19)	S-18a						
Travel Expense	S-18b						
Program Specific Expense	S-19						
Administrative Expense	S-19						
Office Expense	S-20a						
General Expense	S-20b						
Plant Operation Expense	S-21						
Investment Expense							
Other Expense							
Industry Employee Related Expense							
Industry Travel Expense							
Industry Program Specific Expense							
Industry Administrative Expense							
Industry Office Expense							
Industry General Expense							
Industry Plant Operation Expense							
Industry Investment Expense							
Prior Year Period Adjustment							
Total Non-Operating Expense				0	0	0	0
Net Other Funds Increase (Decrease)				0	0	0	0
Increase (Decrease) Before Transfers		**(551,642,706)**		**0**	**0**	**0**	**0**
TRANSFERS							
Transfers Between FUNCTIONS/RESOURCES		0	0	0		0	0
Transfers Between FUNDS		0	0	0		0	0
Net Assets Increase (Decrease) for the Year		**(551,642,706)**	**0**	**0**	**(551,642,706)**	**0**	**(254,708,298)**
Net Assets, July 1, 2027		1,837,320,526	5,945,886,894	0	7,783,207,420		7,174,963,111
Net Assets, July 31, 2026		**1,285,677,820**	**5,945,886,894**	**0**	**7,231,564,714**		**6,920,254,813**
From the Financial Position		1,285,717,820	5,945,886,894	0			6,920,254,813
Difference from SFP		40,000	0	0			0
		Problem Here	OK	OK			OK
				No			No

TIMIKA ADVENTIST ACADEMY
Combined Statement of Changes in Net Assets
For Month Ending July 31, 2026

	Balance July 1, 2027	Income	Expense	Transfers From (To) Unallocated & Allocated	Transfers From (To) Operating & Plant	Balance July 31, 2026
OPERATING FUND						
Unallocated						
Tithe	0	0	0	0	0	
Unallocated Operating Resources	16,566,057	40,601,498	569,828,254	0	0	(512,660,699)
Total Unallocated	16,566,057	40,601,498	569,828,254	0	0	(512,660,699)
Allocated						
BOOK FUND	120,177,000					120,177,000
BOS KINERJA SMA	34,563,000					34,563,000
CANTEEN FUND	304,294,800					304,294,800
CHAPEL FUND	18,425,000	1,445,000				19,870,000
DANA BOS SD	385,884,212					385,884,212
DANA BOS SMA	403,901,800		19,317,000			384,584,800
DANA BOS SMP	291,701,313	27,360,000				319,061,313
DANA BOS TK	38,910,383					38,910,383
RETREAT FUND	214,000					214,000
STORE FUND	4,362,500	2,260,000				6,622,500
UNIFORM & BOOK FUND	218,320,461	(31,897,950)	2,226,000			184,196,511
	1,820,754,469	(832,950)	21,543,000			1,798,378,519
Total Allocated	1,820,754,469	(832,950)	21,543,000	0	0	1,798,378,519
Total Operating Fund	**1,837,320,526**	**39,768,548**	**591,371,254**	**0**	**0**	**1,285,717,820**
PLANT FUND						
Unexpended Plant						
Unexpended Plant	0	0	0	0	0	
Allocated						
Allocated	0	0	0	0	0	0
Total Allocated	0	0	0	0	0	0
Total Unexpended Plant	0	0	0	0	0	0
Invested in Plant						
Net Invested In Property	5,945,886,894	0	0	0	0	5,945,886,894
Total Plant Fund	**5,945,886,894**	**0**	**0**	**0**	**0**	**5,945,886,894**
OTHER FUND						
Unallocated						
Tithe	0	0	0	0	0	
Unallocated Operating Resources	0	0	0	0	0	
Total Unallocated	0	0	0	0	0	0
Allocated						
Allocated	0	0	0	0	0	0
Total Allocated	0	0	0	0	0	0
Total Other Funds	**0**	**0**	**0**	**0**	**0**	**0**
Total All Funds	**7,783,207,420**	**39,768,548**	**591,371,254**	**0**	**0**	**7,231,604,714**
From the Financial Position						7,231,604,714
Difference from SFP					OK >>	0

TIMIKA ADVENTIST ACADEMY
Combined Statement of Changes in Net Assets
For Month Ending July 31, 2025

	Balance July 1, 2026	Income	Expense	Transfers From (To) Unallocated & Allocated	Transfers From (To) Operating & Plant	Balance July 31, 2025
OPERATING FUND						
Unallocated						
Tithe	0	0	0	0	0	
Unallocated Operating Resources	1,163,880,337	13,955,439	407,346,737	0	0	770,489,039
Total Unallocated	1,163,880,337	13,955,439	407,346,737	0	0	770,489,039
Allocated						
BOS KINERJA SMA		45,000,000	0			45,000,000
CANTEEN FUND	237,117,800	555,000				237,672,800
CHAPEL FUND		286,000	0			286,000
DANA BOS SD	(167,694,841)		1,000,000			(168,694,841)
DANA BOS SMA	(155,586,046)					(155,586,046)
DANA BOS SMP	(107,474,510)					(107,474,510)
DANA BOS TK	(11,488,484)					(11,488,484)
STORE FUND	121,977,500	18,897,000				140,874,500
UNIFORM & BOOK FUND	148,344,461	74,945,000				223,289,461
	65,195,880	139,683,000	1,000,000			203,878,880
Total Allocated	65,195,880	139,683,000	1,000,000	0	0	203,878,880
Total Operating Fund	**1,229,076,217**	**153,638,439**	**408,346,737**	**0**	**0**	**974,367,919**
PLANT FUND						
Unexpended Plant						
Unexpended Plant	0	0	0	0	0	
Allocated						
Allocated	0	0	0	0	0	0
Total Allocated	0	0	0	0	0	0
Total Unexpended Plant	0	0	0	0	0	0
Invested in Plant						
Net Invested In Property	5,945,886,894	0	0	0	0	5,945,886,894
Total Plant Fund	**5,945,886,894**	**0**	**0**	**0**	**0**	**5,945,886,894**
OTHER FUND						
Unallocated						
Tithe	0	0	0	0	0	
Unallocated Operating Resources	0	0	0	0	0	
Total Unallocated	0	0	0	0	0	0
Allocated						
Allocated	0	0	0	0	0	0
Total Allocated	0	0	0	0	0	0
Total Other Funds	**0**	**0**	**0**	**0**	**0**	**0**
Total All Funds	**7,174,963,111**	**153,638,439**	**408,346,737**	**0**	**0**	**6,920,254,813**
From the Financial Position						6,920,254,813
Difference from SFP					OK >>	0

	3%	0	7	9	

TIMIKA ADVENTIST ACADEMY
Statement of Net Assets By Restriction
As Of July 31, 2026

	Tithe 3	Unrestricted 0	Temporarily 7	Permanently 9	Total	
OPERATING FUND						
Unallocated						
Unallocated Operating Resources		(512,660,699)			(512,660,699)	
Total Unallocated	0	(512,660,699)	0	0	(512,660,699)	
Allocated						
Allocated Resources Capital	0	0	0	0	0	
Total Allocated Resources Capital	0	0	0	0	0	
Allocated Resources Operating		1,171,457,269			1,171,457,269	E
Total Allocated Resources Operating	0	1,171,457,269	0	0	1,171,457,269	
Total Allocated	0	1,171,457,269	0	0	1,171,457,269	
Total Operating Fund	**0**	**658,796,570**	**0**	**0**	**658,796,570**	
From the Financial Activity					1,285,717,820	
Difference from SFP				Problem Here >>	626,921,250	
PLANT FUND						
Unexpended Plant						
Unexpended Plant					0	
Allocated						
Allocated Resources Capital	0	0	0	0	0	
Total Allocated	0	0	0	0	0	
Total Unexpended Plant	0	0	0	0	0	
Invested in Plant						
Net Invested In Property		5,945,886,894			5,945,886,894	
Total Plant Fund	**0**	**5,945,886,894**	**0**	**0**	**5,945,886,894**	
From the Financial Activity					5,945,886,894	
Difference from SFP				OK >>	0	
OTHER FUND						
Unallocated						
Unallocated Operating Resources						
Total Unallocated	0	0	0	0	0	
Allocated						
Allocated Resources Capital	0	0	0	0	0	
Total Allocated Resources Capital	0	0	0	0	0	
Allocated Resources Operating	0	0	0	0	0	
Total Allocated Resources Operating	0	0	0	0	0	
Total Allocated	0	0	0	0	0	
Total Other Funds	**0**	**0**	**0**	**0**	**0**	
Total All Funds	**0**	**6,604,683,464**	**0**	**0**	**6,604,683,464**	
From the Financial Activity					0	
Difference from SFP				OK >>	0	

TIMIKA ADVENTIST ACADEMY
Statement of Cash Flows
For Month Ending July 31, 2026

	Operating	Plant	Other	Total 2027	Total 2026
Cash Flows from Operating Activities:					
Increase (Decrease) in Net Assets	(551,602,706)			(551,602,706)	(254,708,298)
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense					
Allowance for Doubtful Accounts					
Asset Disposal or Retirement					
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	1,473,141,706	0	0		1,053,033,848
Beginning AR At Start of Year (Row Hidden When Extracted)	1,581,106,984	0	0		886,532,847
Decrease (Increase) in Accounts Receivable	107,965,278			107,965,278	(166,501,001)
Decrease (Increase) in Notes Receivable					(400,000)
Decrease (Increase) in Inventories					
Decrease (Increase) in Prepayments and Other Current Assets					
Current AP (Row Hidden When Extracted)	870,354,236	0	0		730,559,344
Beginning AP At Start of Year (Row Hidden When Extracted)	601,904,961	0	0		390,605,375
Increase (Decrease) in Accounts Payable	268,449,275			268,449,275	339,953,969
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities					
Net Cash Provided (Used) by Operating Activities	(175,188,153)	0	0	(175,188,153)	(81,655,330)
Cash Flows from Investing Activities:					
All Credits to Investment Account This Year	0	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments					
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets					
Purchase of Plant WIP					
Purchase of Other Long-term Assets					
Notes Receivable Issued					
Net Cash Provided (Used) by Investing Activities	0	0	0	0	0
Cash Flows from Financing Activities					
Principal Payments made on Long-term Debt					
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
Net Cash provided (used) by Financing Activities	0	0	0	0	0
Net Increase (Decrease) in Cash and Cash Equivalents	(175,188,153)			(175,188,153)	(81,655,330)
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	316,815,503	0	0	316,815,503	194,405,744
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	141,627,350	0	0	141,627,350	112,750,414
	129,307,350		0		116,370,414
	0		0		0
Less Cash Held for Agency					
Cash and Cash Equivalents (Note 3)	**141,627,350**	**0**	**0**	**141,627,350**	**112,750,414**
Overdrawn Cash (Note 10)	**0**	**0**	**0**	**0**	**0**

TIMIKA ADVENTIST ACADEMY
Accountability for the Use of Tithe [GCWP V 20]
As Of July 31, 2026

	Amount	% of Tithe Received	% of Tithe Received
	Amount		
TITHE RECEIVED			
a. Tithe received from members	0		
b. Tithe percentages received from lower organizations	0		
c. Tithe appropriations received from higher organizations	0		
d. Tithe received from any other source	0		
e. Less: Tithe percentages sent to higher organizations	0		
Net Tithe Received	0		
		0.00%	
USE OF TITHE			
a. Pastors, evangelists and front line workers in the field	0		
b. Headquarters' Operation	0		
c. Education			
c.1. Elementary Education	0		
c.2. Secondary Education	0		
c.3. College & University Education	0		
d. Direct Evangelism	0		
e. Media Outreach	0		
f. Literature Evangelism	0		
g. Retirement Fund Contribution	0		
h. Other Uses			
h.1. ISE/UE Funding	0		
h.2. Auditing	0		
h.3. EGW Estate	0		
h.4. Member Contact/Magazines	0		
h.5. Staff Development	0		
h.6. Technologies in support of mission	0		
h.7. Other	0		
i. Appropriations Made	0		
Total Tithe Used	0		
TRANSFERS OF TITHE			
a. Transfers	0		
Total Tithe Transferred	0		
Net Tithe Excess/(Shortage) funded from other sources	**0**		
Total Tithe Fund tagged by 3%	0		
Difference from FA Tithe Section	0	<< OK	
			No

TIMIKA ADVENTIST ACADEMY
Notes to the Financial Statements
As Of July 31, 2026 and 2025

		2027	2026
NOTE 3 - CASH AND CASH EQUIVALENTS			
Petty Cash	S-1	41,223,000	30,507,370
Bank Checking and Savings	S-1	88,084,350	85,863,044
Time Deposits, due in 3 months or less	S-1		
Money Market Funds	S-1		
Government Bills and Bonds	S-1		
Commercial Paper	S-1		
Cash and Cash Equivalents	S-1		
Allowance for Blocked Currency	S-1		
Total Cash		129,307,350	116,370,414
Agency Liabilities		0	0
Less Cash Held for Agency	S-1	0	0
Total Cash and Cash Equivalents		**129,307,350**	**116,370,414**
Total Overdrawn Bank Accounts		**0**	**0**
From the Financial Position (Cash and Cash Equivalents)		129,307,350	116,370,414
From the Financial Position (Cash Held for Agency)		0	0
From the Financial Position (Overdrawn Cash (Note 10))		0	0
Difference from SFP		0	0
		OK	OK

TIMIKA ADVENTIST ACADEMY
Notes to the Financial Statements
For Month Ending July 31, 2026

NOTE 4 - INVESTMENTS - CURRENT YEAR

Operating and Plant Funds	Currency	Cost	Fair Value	Unrealized Appreciation (Decline)	Current YTD Earnings (Loss)
	11[^9]%	11[^9]%		119%	715%
	11[^9]%	11[^9]%		119%	715%
Cash - Operating Fund Held For Inv.			0		
Cash - Plant Fund					
Investment Tagged by Details (DTLS):					
Equity Securities					
Large Cap			0		
Small Cap			0		
International			0		
Debt Securities					
Federal Government			0		
State Government			0		
Local Government			0		
Corporate			0		
Mutual Funds					
Equity Security - General			0		
Equity Security - Focused			0		
Debt Security - General			0		
Debt Security - Focused			0		
GC Unitized Funds					
Bond Fund			0		
Equity Large Cap			0		
Equity Small Cap			0		
Capital Preservation			0		
Income Fund (Mixed Debt and Equity)			0		
Investment by Accounts Only (without DTLS):					
Total Investments		**0**	**0**	**0**	**0**
Operating Fund - Current and Non-Current			0		
Plant Fund			0		
Plant Fund - Cash					
Total Investments		**0**	**0**	**0**	**0**

TIMIKA ADVENTIST ACADEMY
Notes to the Financial Statements
For Month Ending July 31, 2025

NOTE 4 - INVESTMENTS - PRIOR YEAR

Operating and Plant Funds	Currency	Cost	Fair Value	Unrealized Appreciation (Decline)	Current YTD Earnings (Loss)
	11[^9]%	11[^9]%		119%	715%
	11[^9]%	11[^9]%		119%	715%
Cash - Operating Fund Held For Inv.			0		
Cash - Plant Fund					
Investment Tagged by Details (DTLS):					
Equity Securities					
Large Cap			0		
Small Cap			0		
International			0		
Debt Securities					
Federal Government			0		
State Government			0		
Local Government			0		
Corporate			0		
Mutual Funds					
Equity Security - General			0		
Equity Security - Focused			0		
Debt Security - General			0		
Debt Security - Focused			0		
GC Unitized Funds					
Bond Fund			0		
Equity Large Cap			0		
Equity Small Cap			0		
Capital Preservation			0		
Income Fund (Mixed Debt and Equity)			0		
Investment by Accounts Only (without DTLS):					
Total Investments		**0**	**0**	**0**	**0**
Operating Fund - Current and Non-Current			0		
Plant Fund			0		
Plant Fund - Cash					
Total Investments		**0**	**0**	**0**	**0**
Investments - Current Assets			0		
Investments in Current Asset Accounts 11xxxxxx			0		

TIMIKA ADVENTIST ACADEMY
Notes to the Financial Statements
As Of July 31, 2026 and 2025

	2027	2026
NOTE 5 - ACCOUNTS RECEIVABLE		
Organizations Receivable		
PAPUA ADVENTIST ACADEMY	180,012,452	
SDA Entities within SDA Conference		
Other Denominational Entities		
Total Organizational Receivables	180,012,452	0
Employees Receivable		
Administrative Employees (as defined in Note 19)		
Non-Administrative Employees	336,347,401	500,000
Total Employee Receivables	336,347,401	500,000
Students Receivable		
Total Students Receivable	944,061,853	746,400,847
Total Customers Receivable	0	0
General Accounts Receivable		
Total Remittances Receivable		
Total Accrued Receivable		
Total Other Accounts Receivable	12,720,000	12,720,000
Total Commercial Accounts with Debit Balances		
Total Agency Liabilities with Debit Balances		
Total General Accounts Receivable	12,720,000	12,720,000
Total Accounts Receivable	1,473,141,706	759,620,847
Allowance for Uncollectible Accounts	0	
Net Accounts Receivable	**1,473,141,706**	**759,620,847**
	1,473,141,706	1,053,033,848
	0	0
From the Financial Position	1,473,141,706	1,053,033,848
Difference from SFP	0	293,413,001
	OK	**Problem Here**

NOTE 6 - LOANS RECEIVABLE	2027	2026
SDA Entities		
SDA Entities within SDA Conference		
Total Organizational Receivables	**0**	**0**
Employee Housing Loans, 6 to 10% interest, pmts due monthly		
Administrative Employees (as defined in Note 19)		
Non-Administrative Employees	0	0
Total Employee Housing Loans	**0**	**0**
Employee Car Loans, Unsecured, 8 to 10% interest, pmts due monthly		
Administrative Employees (as defined in Note 19)		
Non-Administrative Employees	0	1
Total Employee Car Loans	**0**	**0**
Employee Educational Loans, Unsecured, 6 to 7% Interest, Amort. Mor		
Administrative Employees (as defined in Note 19)		
Non-Administrative Employees	0	0
Total Educational Loans	**0**	**0**
Employee Furniture Loans		
Administrative Employees (as defined in Note 19)		
Non-Administrative Employees	0	0
Total Furniture Loans	**0**	**0**
Employee General/Special Loans		
Administrative Employees (as defined in Note 19)		
Non-Administrative Employees	0	0
Total Special Loans	**0**	**0**
Other Loans, Secured, 8 to 10%, due on demand	**0**	**0**
Total Loans Receivable	**0**	**0**
Allowance for Uncollectible Loans	0	0
Net Loans Receivable	0	0
Current Portion - Due Within One Year	**79,296,000**	**83,296,000**
Long-Term Portion	**-79,296,000**	**-83,296,000**
From the Financial Position - Current	79,296,000	83,296,000
Difference from SFP	0	0
	OK	OK
From the Financial Position - Non-Current	79,296,000	83,296,000
Difference from SFP	0	0

NOTE 7 - SUPPLIES AND PREPAID EXPENSE	2027	2026
Inventories	0	0
Prepaid Expense	0	0
Other Current Assets		
Total Supplies and Prepaid Expense	**0**	**0**
From the Financial Position	0	0
Difference from SFP	0	0
	OK	OK

TIMIKA ADVENTIST ACADEMY
Notes to the Financial Statements
As Of July 31, 2026 and 2025

NOTE 8 - LAND, BUILDINGS AND EQUIPMENT

Balances - Current Year	Cost	Accumulated Depreciation	Net Value	Depreciation Expense
Land				
Land Improvements	2,956,437,728	959,854,647	1,996,583,081	
Buildings	7,212,989,815	4,275,307,312	2,937,682,503	
Residences				
Furnishings and Equipment	2,982,657,040	2,160,156,557	822,500,483	
Vehicles	426,979,628	237,858,801	189,120,827	
Church and School Properties				
Other Fixed Assets				
Work In Progress	455,857,001		455,857,001	
Fixed Assets - Net	14,034,921,212	7,633,177,317	6,401,743,895	
From the Financial Position			6,401,743,895	
Difference from SFP			0	<< OK

Balances - Previous Year	Cost	Accumulated Depreciation	Net Value	Depreciation
Land				
Land Improvements	2,956,437,728	959,854,647	1,996,583,081	
Buildings	7,212,989,815	4,275,307,312	2,937,682,503	
Residences				
Furnishings and Equipment	2,982,657,040	2,160,156,557	822,500,483	
Vehicles	426,979,628	237,858,801	189,120,827	
Church and School Properties				
Other Fixed Assets				
Work In Progress	455,857,001		455,857,001	
Fixed Assets - Net	14,034,921,212	7,633,177,317	6,401,743,895	
From the Financial Position			6,401,743,895	
Difference from SFP			0	<< OK

NOTE 8 - LAND, BUILDINGS AND EQUIPMENT (Continued)

Summary of Changes	Beginning	Additions	Deletions	Balance
Land				0
Land Improvements	2,956,437,728			2,956,437,728
Buildings	7,212,989,815			7,212,989,815
Residences				0
Furnishings and Equipment	2,982,657,040			2,982,657,040
Vehicles	426,979,628			426,979,628
Church and School Properties				0
Other Fixed Assets				0
Work In Progress	455,857,001			455,857,001
Total Cost	14,034,921,212			14,034,921,212

Accumulated Depreciation	Beginning	Additions	Deletions	Balance
Land Improvements	959,854,647			959,854,647
Buildings	4,275,307,312			4,275,307,312
Residences				0
Furnishings and Equipment	2,160,156,557			2,160,156,557
Vehicles	237,858,801			237,858,801
Church and School Properties				0
Other Fixed Assets				0
Total Accumulated Depreciation	**7,633,177,317**	**0**	**0**	**7,633,177,317**
Fixed Assets - Net	**6,401,743,895**	**0**	**0**	**6,401,743,895**

TIMIKA ADVENTIST ACADEMY
Notes to the Financial Statements
As Of July 31, 2026 and 2025

NOTE 10 - ACCOUNTS PAYABLE	**2027**	**2026**
Commercial Accounts		
Total Commercial Payable		
Organizations Payable		
PAPUA ADVENTIST ACADEMY		23,337,718
SDA Entities within SDA Conference		
Other Denominational Entities		
Total Organizational Payables	**0**	**23,337,718**
Employees Payable		
Total Employees Payable	160,444,525	16,551,126
Retirees Payable		
Total Retirees Payable		
Students Payable		
Total Students Payable	709,909,711	690,670,500
Customers Payable		
Total Customers Payable		
Other Accounts Payable		
Total Remittances Payable		
Total Accrued Payable		
Total Other Accounts Payable		
Net Accounts Payable	**870,354,236**	**730,559,344**
From the Financial Position	870,354,236	730,559,344
Difference from SFP	0	0
	OK	OK

TIMIKA ADVENTIST ACADEMY
Notes to the Financial Statements
As Of July 31, 2026 and 2025

NOTE 11 - OFFERING FUNDS AND AGENCY LIABILITIES

	July 1	Received	Disbursed	Exchange	July 31	
World Mission Offerings						
	0	0	0	0	0	E
Total World Mission Offerings	0	0	0	0	0	
Agency Liabilities						
				0		E
Total Agency Liabilities	0	0	0	0	0	
Other Agency Liabilities						
	0	0	0	0	0	E
Total Other Agency Liabilities	0	0	0	0	0	
Total Agency Liabilities	**0**	**0**	**0**	**0**	**0**	
From the Financial Position					0	
Difference from SFP				OK >>	0	

TIMIKA ADVENTIST ACADEMY
Notes to the Financial Statements
As Of July 31, 2026 and 2025

NOTE 12 - LOANS PAYABLE

Loans Payable - Current

	2027 Operating	2027 Plant	2027 Other	2026
Revolving Fund Loans Payable				
Organization Loans Payable				
Employees Loans Payable				
Other Loans Payable				
Total Loans Payable - Current	**0**	**0**	**0**	**0**
From the Financial Position	0	0	0	0
Difference from SFP	0	0	0	0
	OK	OK	OK	OK

Loans Payable

	2027 Operating	2027 Plant	2027 Other	2026
Revolving Fund Loans Payable				
Organization Loans Payable				
Employees Loans Payable				
Other Loans Payable	0	0	0	0
Total Loans Payable	**0**	**0**	**0**	**0**
From the Financial Position	0	0	0	0
Difference from SFP	0	0	0	0
	OK	OK	OK	OK

NOTE 13 - OTHER PAYABLES

	2027	2026
Total Other Payables - Current	**0**	**0**
From the Financial Position - Current	0	0
Difference from SFP	0	0
	OK	OK
Total Other Payables - Non-Current	**0**	**0**
From the Financial Position - Non-Current	0	0
Difference from SFP	0	0
	OK	OK

NOTE 17 - OTHER CAPITAL INCOME

	2027 Operating	2027 Plant	2027 Other	2026
Total Other Capital Income	**0**	**0**	**0**	**0**

E

No

Current Year:	
Prior Year:	
Prior Year 2:	
Prior Year 3:	
Higher Organization OrgID:	
AM1101.02 Requires the disclosure of all of these groups.	
AM1101.02 Requires the disclosure of all of these groups.	
Expand on this Row by Account (Account Description)	
No	

TIMIKA ADVENTIST ACADEMY
Notes to the Financial Statements
As Of July 31, 2026 and 2025

NOTE 18 - SCHEDULE OF FINANCIAL ACTIVITY - OPERATING FUND

	UNALLOCATED RESOURCES		ALLOCATED	Total	Budget	Total
	Tithe	Non-Tithe	RESOURCES	2027	2027	2026
OPERATING ACTIVITY						
Operating Income						
Tuition Income		(3,197,000)		(3,197,000)		9,366,000
Fees Income						
Auxiliaries (Dorm, Cafeteria, Transportation)						
Industry Income						
Tithe Income, Net (Note 14)		31,857,950	(31,897,950)	(40,000)		
Offering Income & Specific Donations		(20,000)		(20,000)		
Investment Income (Note 4)		57,548		57,548		109,439
Gain(Loss) From Investments						
Other Operating Income		8,706,000	31,065,000	39,771,000		153,529,000
Exchange Gain and (Loss) - General						
Tithe/Non-tithe Exchange						
Total Earned Operating Income	0	40,601,498	(832,950)	39,768,548	0	153,638,439
Operating Expense						
Employee Related Expense (Note 19)		403,233,744		403,233,744		352,243,849
Travel Expense		139,000		139,000		
Program Specific Expense		13,965,000	21,543,000	35,508,000		26,683,070
Administrative Expense		4,067,000		4,067,000		
Office Expense		14,319,000		14,319,000		8,027,000
General Expense		120,487,510		120,487,510		20,326,818
Plant Operation Expense		13,612,000		13,612,000		1,066,000
Investment Expense						
Other Expense		5,000		5,000		
Total Operating Expense	0	569,828,254	21,543,000	591,371,254	0	408,346,737
Increase (Decrease) Before Approp	**0**	**(529,226,756)**	**(22,375,950)**	**(551,602,706)**	**0**	**(254,708,298)**
Operating Appropriations						
Tithe Appropriation Received		0				
Tithe Appropriation Disbursed		0				
Non-tithe Appropriation Received	0					
Non-tithe Appropriation Disbursed	0					
Exchange Gain(Loss) - Appropriation						
Net Appropriation Retained	0	0	0	0	0	0
Increase (Decrease) from Operations	**0**	**(529,226,756)**	**(22,375,950)**	**(551,602,706)**	**0**	**(254,708,298)**
CAPITAL ACTIVITY						
Capital Appropriations Received						
Exchange Gain/Loss - Capital Appropriation						
Other Capital Income (Note 17)						
Capital Appropriations Disbursed						
Other Capital Expense						
Net Capital Increase (Decrease)	0	0	0	0	0	0
Net Other Funds Increase (Decrease)	**0**	**(529,226,756)**	**(22,375,950)**	**(551,602,706)**	**0**	**(254,708,298)**
TRANSFERS						
From Unallocated to Allocated						
From Allocated to Unallocated						
From (To) Non-Operating Funds						
Net Transfers In (Out)	0	0	0	0	0	0
Net Assets Increase (Decrease) for the Year	**0**	**(529,226,756)**	**(22,375,950)**	**(551,602,706)**	**0**	**(254,708,298)**
Net Assets, July 1, 2027		16,566,057	1,820,754,469	1,837,320,526		1,229,076,217
Net Assets, July 31, 2026	**0**	**(512,660,699)**	**1,798,378,519**	**1,285,717,820**		**974,367,919**

TIMIKA ADVENTIST ACADEMY
Notes to the Financial Statements
As Of July 31, 2026 and 2025

	2027	2026	
NOTE 22 - WORKING CAPITAL & LIQUIDITY [NEW 2021 CALCULATION]			
WORKING CAPITAL			
Core Expense:			
Operating Expense			
(Minus) Cost of goods sold	0	0	
(Minus) Appropriations	0	0	
(Minus) Depreciation	0	0	
(Minus) Capital Expense	0	0	
Optional			
(Reduce) Portion Paid by Current Assets Held for Donor Restrictions	0	0	
	6,827,630,833	7,700,702,361	
Net Outgoing Appropriations:			
Appropriation Received	0	48,600,000	
Appropriation Disbursed	0	0	
Exchange Gain(Loss) - Appropriation	0	0	
	0	48,600,000	
Operating Expense	6,827,630,833	7,700,702,361	
Net Outgoing Appropriations:	0	0	
Total Core Expense	6,827,630,833	7,700,702,361	
Available Working Capital:			
Current Assets without Long Term Investment			
Current Assets	1,681,745,056	1,252,700,262	
(Minus) Long Term Investment	0	0	
	1,681,745,056	1,252,700,262	
Current Assets	1,681,745,056	1,252,700,262	
Minus: Current Liabilities	(870,354,236)	(730,559,344)	
Working Capital	811,390,820	522,140,918	
Minus: Current Assets Held for Donor Restrictions	0	0	
Available Working Capital	811,390,820	522,140,918	
Recommended Minimum Available Working Capital			
Six months of Core Expense	3,413,815,417	3,850,351,181	
Surplus/(Shortfall) in Recommended Minimum Available Working Capital	(2,602,424,597)	(3,328,210,263)	
Available Working Capital in Months (a minimum of 6 months recommended)	**1.4**	**0.8**	**Months**
The governing board requires the Organization to have Available Working Capital of at least:	**6.0**	**6.0**	**Months**
LIQUIDITY STATEMENT			
Available Liquid Current Assets			
Cash and Cash Equivalents	129,307,350	116,370,414	
Cash Held for Agency	0	0	
Local Church Remittances (As applicable)	0	0	
Investments	0	0	
Receivable From GC	180,012,452		
Total Liquid Current Assets	309,319,802	116,370,414	
Minus: Current Liabilities	(870,354,236)	(730,559,344)	
Minus: Current Assets Held for Donor Restrictions	0	0	

Available Liquid Assets	(561,034,434)	(614,188,930)	
Recommended Liquid Assets			
Three months of Core Expense	1,706,907,708	1,925,175,590	
Surplus/(Shortfall) in Recommended Minimum Available Liquid Assets	(2,267,942,142)	(2,539,364,520)	
Available Liquid Assets in Months (a minimum of three months recommended)	**(1.0)**	**(1.0)**	**Months**
The governing board requires the Organization to have Available Liquid Assets of at least	**3.0**	**3.0**	**Months**

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

WORKING CAPITAL

Current Assets	1,681,745,056	1,252,700,262
Current Liabilities	870,354,236	730,559,344
Actual Working Capital	811,390,820	522,140,918
Section hidden/Shown upon extraction [Hide Prompt]:		
Operating Expense for the Past 12 Months	6,819,927,833	7,695,350,361
Total All Appropriations	0	0

Recommended Working Capital

Percentage of Operating Appropriations to Organizations	0.00%		
Percentage of Operating Expense	20.00%	1,363,985,567	1,539,070,072
Allocated Net Assets		1,798,378,519	203,878,880
Recommended Working Capital		3,162,364,086	1,742,948,952
Excess (Deficiency) of Actual over Recommended		(2,350,973,266)	(1,220,808,034)
Percentage of Actual to Recommended Working Capital		**25.66%**	**29.96%**
Current Ratio		**1.93**	**1.71**

LIQUIDITY STATEMENT

Cash and Cash Equivalents	129,307,350	116,370,414
Investments		
Receivable From GC	180,012,452	
Total Liquid Assets	309,319,802	116,370,414
Less Commitments:		
Current Liabilities	870,354,236	730,559,344
Allocated Net Assets	1,798,378,519	203,878,880
Total Commitments	2,668,732,755	934,438,224
Net Liquid Assets	**(2,359,412,953)**	**(818,067,810)**
Percentage Liquid Assets to Commitments	**11.59%**	**12.45%**

	<<10	<<20	*![12]0%	

TIMIKA ADVENTIST ACADEMY
Schedules to the Financial Position
As Of July 31, 2026 and 2025

	2027			
	Operating Fund	**Plant Fund**	**Other Funds**	**Total All Funds**
S-1. Cash and Cash Equivalents				
CASH	740,000			740,000
PETTY CASH - OPERATIONAL	40,483,000			40,483,000
	41,223,000			41,223,000
Total Petty Cash	**41,223,000**	**0**	**0**	**41,223,000**
BNI - SMA ADVENT TIMIKA	17,069			17,069
BPD - SD ADVENT TIMIKA	3,086,539			3,086,539
BPD - SMA ADVENT TIMIKA - 2	2,246,732			2,246,732
BPD - SMP ADVENT TIMIKA	1,518,016			1,518,016
BPD - TK ADVENT TIMIKA	229,838			229,838
BRI - OPERATIONAL	80,986,156			80,986,156
	88,084,350			88,084,350
Total Bank Checking and Savings	**88,084,350**	**0**	**0**	**88,084,350**
Time Deposits, due in 3 months or less				
Total Time Deposits, due in 3 months or less	**0**		**0**	**0**
Money Market Funds				
Total Money Market Funds	**0**		**0**	**0**
Government Bills and Bonds				
Total Government Bills and Bonds	**0**		**0**	**0**
Commercial Paper				
Total Commercial Paper	**0**		**0**	**0**
Cash and Cash Equivalents				
Total Cash and Cash Equivalents	**0**		**0**	**0**
Allowance for Blocked Currency				
Total Allowance for Blocked Currency	**0**		**0**	**0**
Total Cash	129,307,350		0	
Agency Liabilities	0		0	
Less Cash Held for Agency	0		0	
Total Cash and Cash Equivalents	**129,307,350**		**0**	**129,307,350**
From the Financial Position (Cash and Cash Equivalents)	129,307,350		0	
From the Financial Position (Cash Held for Agency)	0		0	
From the Financial Position (Overdrawn Cash (Note 10))	0		0	
Difference from SFP	0	0	0	
	OK	OK	OK	
Total Overdrawn Bank Accounts	0		0	
S-2. Accounts Receivable				
Organizations Receivable				
PAPUA TENGAH MISSION	180,012,452			180,012,452
Organization Receivable of SDA	**180,012,452**			180,012,452
Total Organization Receivable of SDA	**180,012,452**	**0**	**0**	**180,012,452**
SDA Entities within SDA Conference	0	0	0	0
Total SDA Entities within SDA Conference	**0**	**0**	**0**	**0**
Other Denominational Entities				
Total Other Denominational Entities	**0**	**0**	**0**	**0**
Total Organizational Receivables	**180,012,452**	**0**	**0**	**180,012,452**
Employees Receivable				
EC - Employee Contract (Temporary)	0	0	0	0
Total EC - Employee Contract (Temporary)	**0**	**0**	**0**	**0**
EF - Employee Forex				
Total EF - Employee Forex	**0**	**0**	**0**	**0**
ER - Employee Regular	336,347,401			336,347,401
Total ER - Employee Regular	**336,347,401**	**0**	**0**	**336,347,401**
ET - Employee Travel				0
Total ET - Employee Travel	**0**	**0**	**0**	**0**
EP - Employee Purchases				
Total EP - Employee Purchases	**0**	**0**	**0**	**0**

	<<10	<<20	*![12]0%	

TIMIKA ADVENTIST ACADEMY
Schedules to the Financial Position
As Of July 31, 2026 and 2025

	2027			
	Operating Fund	**Plant Fund**	**Other Funds**	**Total All Funds**
Total Employee Receivables	**336,347,401**	**0**	**0**	**336,347,401**
Retirees Receivable				
Total Retirees Receivable	**0**	**0**	**0**	**0**
Students Receivable				
Students Receivable	944,061,853			944,061,853
Students Receivable	0	0	0	0
Total Students Receivable	**944,061,853**	**0**	**0**	**944,061,853**
Customers Receivable				
Total Customers Receivable	**0**	**0**	**0**	**0**
General Accounts Receivable				
Total Remittances Receivable				
Total Accrued Receivable				
Total Other Accounts Receivable	12,720,000			12,720,000
Total Commercial Accounts with Debit Balances				
Total Agency Liabilities with Debit Balances				
Total General Accounts Receivable	**12,720,000**	**0**	**0**	**12,720,000**
Total Accounts Receivable	1,473,141,706			1,473,141,706
Allowance for Uncollectible Accounts	0	0	0	0
Net Accounts Receivable	1,473,141,706			**1,473,141,706**
	1,473,141,706	0	0	
	0	0	0	
From the Financial Position	1,473,141,706	0	0	
Difference from SFP	0	0	0	
	OK	OK	OK	

S-3. Loans Receivable

SDA Entities				
SDA Entities within SDA Conference				
Total Organizational Receivables	**0**	**0**	**0**	**0**
Employee Housing Loans, 6 to 10% interest, pmts due monthly				
Employee Housing Loans				
Total Employee Housing Loans	**0**	**0**	**0**	**0**
Employee Car Loans, Unsecured, 8 to 10% interest, pmts due monthly				
Employee Car Loans				
Total Employee Car Loans	**0**	**0**	**0**	**0**
Employee Educational Loans, Unsecured, 6 to 7% Interest, Amort. Monthly				
Employee Educational Loans				
Total Educational Loans	**0**	**0**	**0**	**0**
Employee Furniture Loans				
Employee Furniture Loans				
Total Furniture Loans	**0**	**0**	**0**	**0**
Employee General/Special Loans				
Employee General/Special Loans				
Total Special Loans	**0**	**0**	**0**	**0**
Other Loans, Secured, 8 to 10%, due on demand				
Other Loans				
Total Other Loans	**0**	**0**	**0**	**0**
Total Loans Receivable	0	0	0	0
Allowance for Uncollectible Loans	0	0	0	0
Net Loans Receivable				**0**
Current Portion - Due Within One Year	**79,296,000**	**0**	**0**	**79,296,000**
Long-Term Portion	**(79,296,000)**	**0**	**0**	**(79,296,000)**
From the Financial Position - Current	79,296,000			
Difference from SFP	0			
	OK			
From the Financial Position - Non-Current	79,296,000			
Difference from SFP	0			

S-4. Supplies and Prepaid Expense

TIMIKA ADVENTIST ACADEMY
Schedules to the Financial Position
As Of July 31, 2026 and 2025

	2027 Operating Fund	Plant Fund	Other Funds	Total All Funds
Inventories				
Inventories	**0**	**0**	**0**	**0**
Prepaid Expense				
Prepaid Expense	**0**	**0**	**0**	**0**
Other Current Assets				
Other Current Assets	**0**	**0**	**0**	**0**
Total Supplies and Prepaid Expense	**0**	**0**	**0**	**0**
From the Financial Position	0	0	0	
Difference from SFP	0	0	0	
	OK	OK	OK	

S-5. Accounts Payable

Commercial Accounts				
Total Commercial Payable	**0**	**0**	**0**	**0**
Organizations Payable				
PAPUA ADVENTIST ACADEMY				
Total PAPUA ADVENTIST ACADEMY	**0**	**0**	**0**	**0**
SDA Entities within SDA Conference				
Total SDA Entities within SDA Conference	**0**	**0**	**0**	**0**
Other Denominational Entities				
Total Other Denominational Entities	**0**	**0**	**0**	**0**
Total Organizational Payables	**0**	**0**	**0**	**0**
Employees Payable				
EC - Employee Contract (Temporary)	0	0	0	0
Total EC - Employee Contract (Temporary)	**0**	**0**	**0**	**0**
EF - Employee Forex				
Total EF - Employee Forex	**0**	**0**	**0**	**0**
ER - Employee Regular	160,444,525			160,444,525
Total ER - Employee Regular	**160,444,525**	**0**	**0**	**160,444,525**
ET - Employee Travel				
Total ET - Employee Travel	**0**	**0**	**0**	**0**
EP - Employee Purchases				
Total EP - Employee Purchases	**0**	**0**	**0**	**0**
Total Employees Payable	**160,444,525**	**0**	**0**	**160,444,525**
Retirees Payable				
Retirees Payable	0	0	0	0
Total Retirees Payable	**0**	**0**	**0**	**0**
Students Payable				
Students Payable	709,909,711			709,909,711
Students Payable	0	0	0	0
Total Students Payable	**709,909,711**	**0**	**0**	**709,909,711**
Customers Payable				
Total Customers Payable	**0**	**0**	**0**	**0**
Remittance Payable				
Accrued Payable				
Other Accounts Payable				
Net Accounts Payable	**870,354,236**	**0**	**0**	**870,354,236**
From the Financial Position	870,354,236	0	0	
Difference from SFP	0	0	0	
	OK	OK	OK	

S-6. Loans Payable

	2027 Operating	Plant	Other	Total All Funds
Organization Loans Payable				

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TIMIKA ADVENTIST ACADEMY
Schedules to the Financial Position
As Of July 31, 2026 and 2025

	2027			
	Operating Fund	**Plant Fund**	**Other Funds**	**Total All Funds**
Organization Loans Payable				
Total Organization Loans Payable	**0**	**0**	**0**	**0**
Employees Loans Payable				
Employees Loans Payable				
Total Employees Loans Payable	**0**	**0**	**0**	**0**
Revolving Fund Notes Payable				
Revolving Fund Notes Payable				
Total Revolving Fund Notes Payable	**0**	**0**	**0**	**0**
Other Notes Payable				
Other Notes Payable				
Total Other Notes Payable	**0**	**0**	**0**	**0**
Total Notes Payable	**0**	**0**	**0**	**0**
Current Portion - Due Within One Year	**0**	**0**	**0**	**0**
Long-Term Portion	**0**	**0**	**0**	**0**
From the Financial Position - Current	0	0		
Difference from SFP	0	0 CT		
	OK	OK		
From the Financial Position - Non-Current	0	0		
Difference from SFP	0	0 LT		
	OK	OK		

S-7. Other Payables

Other Payables				
Total Other Payables	**0**	**0**	**0**	**0**
Current Portion - Due Within One Year	**0**	**0**	**0**	**0**
Long-Term Portion	**0**	**0**	**0**	**0**
From the Financial Position - Current	0	0		
Difference from SFP	0	0 CT		
	OK	OK		
From the Financial Position - Non-Current	0	0		
Difference from SFP	0	0 LT		
	OK	OK		

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TIMIKA ADVENTIST ACADEMY
Schedules to the Financial Activity
As Of July 31, 2026 and 2025

	OPERATING FUND			PLANT FUND		OTHER FUND			
	UNALLOCATED Tithe	UNALLOCATED Non-Tithe	ALLOCATED	UNALLOCATED	ALLOCATED	UNALLOCATED	ALLOCATED	Total 2027	Budget 2027
S-15a. Tuition Income									
Tuition Income		(3,197,000)						(3,197,000)	
Total Tuition Income	**0**	**(3,197,000)**	**0**	**0**	**0**	**0**	**0**	(3,197,000)	**0**
From the Financial Position	0	(3,197,000)	0	0	0	0	0		
Difference from SFP	0	0	0	0	0		0		
	OK	OK	OK	OK	OK	OK	OK		
S-15b. Fees Income									
Fees Income								0	
Total Fees Income	**0**	**0**	**0**	**0**	**0**	**0**	**0**	0	**0**
From the Financial Position	0	0	0	0	0	0	0		
Difference from SFP	0	0	0	0	0		0		
	OK	OK	OK	OK	OK	OK	OK		
S-15c. Auxiliaries (Dorm, Cafeteria, Transportation)									
Auxiliaries (Dorm, Cafeteria, Transportation)								0	
Total Auxiliaries (Dorm, Cafeteria, Transportation)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	0	**0**
From the Financial Position	0	0	0	0	0	0	0		
Difference from SFP	0	0	0	0	0		0		
	OK	OK	OK	OK	OK	OK	OK		
S-16. Offering Income & Specific Donations									
One-Offering Plan Received		(20,000)						(20,000)	
One-Offering Plan Passed On								0	
One-Offering Plan Retained	**0**	**(20,000)**	**0**	**0**	**0**	**0**	**0**	**(20,000)**	**0**
From the Financial Position	0	(20,000)	0	0	0	0	0		
Difference from SFP	0	0	0	0	0		0		
	OK	OK	OK	OK	OK	OK	OK		
Donations for Evangelism									
Net Specific Donations	**0**	**(40,000)**	**0**	**0**	**0**	**0**	**0**	**(20,000)**	**0**
S-17. Other Operating Income									
DEVELOP SCH. FEE INCOME									
OTHER INCOME		12,218,000						12,218,000	
Project/Resource Allocation Funding Revenue		(315,000)	31,065,000					30,750,000	
TUITION INCOME		(3,197,000)						(3,197,000)	
		8,706,000	**31,065,000**					**39,771,000**	
Sales of Materials								0	
Total Other Operating Income	**0**	**8,706,000**	**31,065,000**	**0**	**0**	**0**	**0**	**39,771,000**	**0**
From the Financial Position	0	8,706,000	31,065,000	0	0	0	0		
Difference from SFP	0	0	0	0	0		0		
	OK	OK	OK	OK	OK	OK	OK		
S-18a. Employee Related Expense									
BAD DEBTS EXPENSE									
CAR AND MOTOR DEPRECIATION		350,000						350,000	
CONTINUING EDUCATION		9,000,000						9,000,000	
EDUCATIONAL GRANT		6,311,496						6,311,496	
FAREWELL GIFT		1,000,000						1,000,000	
FIXED TRAVEL ALLOWANCE		15,000,000						15,000,000	
FUNERALL ALLOWANCE		9,450,000						9,450,000	
HOMEROOM ALLOWANCE		28,800,000						28,800,000	
HONORARIUM		35,820,000						35,820,000	
HOUSE ALLOWANCE									
INCENTIVE EXPENSE		5,700,000						5,700,000	
JAMSOSTEK ALLOWANCE		(5,360,590)						(5,360,590)	
MEDICAL ALLOWANCE		13,733,338						13,733,338	
MOVING EXPENSE									
REWARD EXPENSE		700,000						700,000	
SALARIES		267,729,500						267,729,500	
VOUCHER ALLOWANCE		15,000,000						15,000,000	
		403,233,744						**403,233,744**	
Total Employee Related Expense	**0**	**403,233,744**	**0**	**0**	**0**	**0**	**0**	**403,233,744**	**0**
Portion of Total Expense For Officers and Vice-Presidents									
	0	403,233,744	0	0	0	0	0	403,233,744	0
From the Financial Position	0	403,233,744	0	0	0	0	0		
Difference from SFP	0	0	0	0	0		0		
	OK	OK	OK	OK	OK	OK	OK		
S-18b. Travel Expense									
TRAVEL EXPENSE		139,000						139,000	
		139,000						**139,000**	
Total Travel Expense	**0**	**139,000**	**0**	**0**	**0**	**0**	**0**	**139,000**	**0**
From the Financial Position	0	139,000	0	0	0	0	0		
Difference from SFP	0	0	0	0	0		0		
	OK	OK	OK	OK	OK	OK	OK		
S-18c. Program Specific Expense									
EVANGELISM EFFORT		5,704,000						5,704,000	
EXAMINATION EXPENSE									
GRADUATION EXPENSE		1,200,000						1,200,000	
LIBRARY EXPENSE									
OSIS EXPENSE		4,556,000						4,556,000	

	<<UFTF	<<UFNT	AF%	*!AF%	AF%	*!AF%	AF%	<ALL>	<ALL>

TIMIKA ADVENTIST ACADEMY
Schedules to the Financial Activity
As Of July 31, 2026 and 2025

	OPERATING FUND			PLANT FUND		OTHER FUND			
	UNALLOCATED Tithe	UNALLOCATED Non-Tithe	ALLOCATED	UNALLOCATED	ALLOCATED	UNALLOCATED	ALLOCATED	Total 2027	Budget 2027
Project/Function Funding Allocation		2,505,000	21,543,000					24,048,000	
		13,965,000	**21,543,000**					**35,508,000**	
Total Program Specific Expense	**0**	**13,965,000**	**21,543,000**	**0**	**0**	**0**	**0**	**35,508,000**	**0**
From the Financial Position	0	13,965,000	21,543,000	0	0	0	0		
Difference from SFP	0	0	0	0	0		0		
	OK	OK	OK	OK	OK	OK	OK		

S-19. Administrative Expense

COMMITEE EXPENSE		4,067,000						4,067,000	
		4,067,000						**4,067,000**	
Total Administrative Expense	**0**	**4,067,000**	**0**	**0**	**0**	**0**	**0**	**4,067,000**	**0**
From the Financial Position	0	4,067,000	0	0	0	0	0		
Difference from SFP	0	0	0	0	0		0		
	OK	OK	OK	OK	OK	OK	OK		

S-20a. Office Expense

FIN. & ACC. OFFICE SUPPLIE EXP		70,000						70,000	
JANITORIAL EXPENSE		3,656,000						3,656,000	
OFFICE SUPPLIES EXPENSE		3,900,000						3,900,000	
SCHOOL HOUSEHOLD EXPENSE		5,400,000						5,400,000	
SMA OFFICE SUPPLIES EXPENSE		1,145,000						1,145,000	
SMP OFFICE SUPPLIES EXPENSE		98,000						98,000	
TK OFFICE SUPPLIES EXPENSE		50,000						50,000	
		14,319,000						**14,319,000**	
Total Office Expense	**0**	**14,319,000**	**0**	**0**	**0**	**0**	**0**	**14,319,000**	**0**
From the Financial Position	0	14,319,000	0	0	0	0	0		
Difference from SFP	0	0	0	0	0		0		
	OK	OK	OK	OK	OK	OK	OK		

S-20b. General Expense

BANK FEES		21,510						21,510	
BUILDING UP KEEP		58,345,000						58,345,000	
ELECTRIC EXPENSE		1,506,000						1,506,000	
ENTERTAINMENT		24,341,000						24,341,000	
FOTOCOPY EXPENSE		180,000						180,000	
FUEL EXPENSE		4,682,000						4,682,000	
PUNISHMENT DEDUCTION									
REGISTRAR EXPENSE		23,055,000						23,055,000	
TELEPHONE EXPENSE		8,357,000						8,357,000	
		120,487,510						**120,487,510**	
Total General Expense	**0**	**120,487,510**	**0**	**0**	**0**	**0**	**0**	**120,487,510**	**0**
From the Financial Position	0	120,487,510	0	0	0	0	0		
Difference from SFP	0	0	0	0	0		0		
	OK	OK	OK	OK	OK	OK	OK		

S-21. Other Operating Expense

COMPUTER EXPENSE		512,000						512,000	
VEHICLE EXPENSE		775,000						775,000	
WATER & MEALS EXPENSE		12,325,000						12,325,000	
		13,612,000						**13,612,000**	
Total Other Operating Expense	**0**	**13,612,000**	**0**	**0**	**0**	**0**	**0**	**13,612,000**	**0**
From the Financial Position	0	13,612,000	0	0	0	0	0		
Difference from SFP	0	0	0	0	0	0	0		
	OK	OK	OK	OK	OK	OK	OK		

S-22. Tithe Appropriation Received

Tithe Appropriation Received								0	
Total Tithe Appropriation Received	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
From the Financial Position	0	0	0	0	0	0	0		
Difference from SFP	0	0	0	0	0	0	0		
	OK	OK	OK	OK	OK	OK	OK		

S-23. Tithe Appropriation Disbursed

Tithe Appropriation Disbursed								0	
Total Tithe Appropriation Disbursed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
From the Financial Position	0	0	0	0	0	0	0		
Difference from SFP	0	0	0	0	0	0	0		
	OK	OK	OK	OK	OK	OK	OK		

S-24. Non-Tithe Appropriation Received

Non-Tithe Appropriation Received	0	0	0	0	0	0	0	0	0
Total Non-tithe Appropriation Received	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
From the Financial Position	0	0	0	0	0	0	0		
Difference from SFP	0	0	0	0	0	0	0		
	OK	OK	OK	OK	OK	OK	OK		

S-25. Non-Tithe Appropriation Disbursed

Non-Tithe Appropriation Disbursed								0	
Total Non-tithe Appropriation Disbursed	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
From the Financial Position	0	0	0	0	0	0	0		
Difference from SFP	0	0	0	0	0	0	0		
	OK	OK	OK	OK	OK	OK	OK		

TIMIKA ADVENTIST ACADEMY
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	OPERATING FUN	
	UNALLOCATED	
	Tithe	Non-Tithe
S-15a. Tuition Income		
In-House Operation		(3,197,000)
		(3,197,000)
Total Tuition Income	**0**	**(3,197,000)**
From the Financial Position	0	(3,197,000)
Difference from SFP	0	0
	OK	OK
S-15b. Fees Income		
Fees Income	0	0
Total Fees Income	**0**	**0**
From the Financial Position	0	0
Difference from SFP	0	0
	OK	OK
S-15c. Auxiliaries (Dorm, Cafeteria, Transportation)		
Auxiliaries (Dorm, Cafeteria, Transportation)		
Total Auxiliaries (Dorm, Cafeteria, Transportation)	**0**	**0**
From the Financial Position	0	0
Difference from SFP	0	0
	OK	OK
S-16. Offering Income & Specific Donations		
One-Offering Plan Received		(20,000)
One-Offering Plan Passed On		
One-Offering Plan Retained	**0**	**(20,000)**
From the Financial Position	0	(20,000)
Difference from SFP	0	0
	OK	OK
Donations for Evangelism		
Net Specific Donations	**0**	**(40,000)**
S-17. Other Operating Income		
DEVELOP SCH. FEE INCOME		
OTHER INCOME		12,218,000
Project/Resource Allocation Funding Revenue		(315,000)
TUITION INCOME		(3,197,000)
		8,706,000
Sales of Materials		
Total Other Operating Income	**0**	**8,706,000**
From the Financial Position	0	8,706,000
Difference from SFP	0	0
	OK	OK

S-18a.	**Employee Related Expense**		
	BAD DEBTS EXPENSE		
	CAR AND MOTOR DEPRECIATION		350,000
	CONTINUING EDUCATION		9,000,000
	EDUCATIONAL GRANT		6,311,496
	FAREWELL GIFT		1,000,000
	FIXED TRAVEL ALLOWANCE		15,000,000
	FUNERALL ALLOWANCE		9,450,000
	HOMEROOM ALLOWANCE		28,800,000
	HONORARIUM		35,820,000
	HOUSE ALLOWANCE		
	INCENTIVE EXPENSE		5,700,000
	JAMSOSTEK ALLOWANCE		(5,360,590)
	MEDICAL ALLOWANCE		13,733,338
	MOVING EXPENSE		
	REWARD EXPENSE		700,000
	SALARIES		267,729,500
	VOUCHER ALLOWANCE		15,000,000
			403,233,744
	Total Employee Related Expense	**0**	**403,233,744**
	Portion of Total Expense For Officers and Vice-Presidents		
		0	403,233,744
	From the Financial Position	0	403,233,744
	Difference from SFP	0	0
		OK	OK
S-18b.	**Travel Expense**		
	TRAVEL EXPENSE		139,000
			139,000
	Total Travel Expense	**0**	**139,000**
	From the Financial Position	0	139,000
	Difference from SFP	0	0
		OK	OK
S-18c.	**Program Specific Expense**		
	EVANGELISM EFFORT		5,704,000
	EXAMINATION EXPENSE		
	GRADUATION EXPENSE		1,200,000
	LIBRARY EXPENSE		
	OSIS EXPENSE		4,556,000
	Project/Function Funding Allocation		2,505,000
			13,965,000
	Total Program Specific Expense	**0**	**13,965,000**
	From the Financial Position	0	13,965,000
	Difference from SFP	0	0
		OK	OK
S-19.	**Administrative Expense**		
	COMMITEE EXPENSE		4,067,000
			4,067,000
	Total Administrative Expense	**0**	**4,067,000**
	From the Financial Position	0	4,067,000

	Difference from SFP	0	0
		OK	OK
S-20a.	**Office Expense**		
	FIN. & ACC. OFFICE SUPPLIE EXP		70,000
	JANITORIAL EXPENSE		3,656,000
	OFFICE SUPPLIES EXPENSE		3,900,000
	SCHOOL HOUSEHOLD EXPENSE		5,400,000
	SMA OFFICE SUPPLIES EXPENSE		1,145,000
	SMP OFFICE SUPPLIES EXPENSE		98,000
	TK OFFICE SUPPLIES EXPENSE		50,000
			14,319,000
	Total Office Expense	**0**	**14,319,000**
	From the Financial Position	0	14,319,000
	Difference from SFP	0	0
		OK	OK
S-20b.	**General Expense**		
	BANK FEES		21,510
	BUILDING UP KEEP		58,345,000
	ELECTRIC EXPENSE		1,506,000
	ENTERTAINMENT		24,341,000
	FOTOCOPY EXPENSE		180,000
	FUEL EXPENSE		4,682,000
	PUNISHMENT DEDUCTION		
	REGISTRAR EXPENSE		23,055,000
	TELEPHONE EXPENSE		8,357,000
			120,487,510
	Total General Expense	**0**	**120,487,510**
	From the Financial Position	0	120,487,510
	Difference from SFP	0	0
		OK	OK
S-21.	**Other Operating Expense**		
	COMPUTER EXPENSE		512,000
	VEHICLE EXPENSE		775,000
	WATER & MEALS EXPENSE		12,325,000
			13,612,000
	Total Other Operating Expense	**0**	**13,612,000**
	From the Financial Position	0	13,612,000
	Difference from SFP	0	0
		OK	OK
S-22.	**Tithe Appropriation Received**		
	Tithe Appropriation Received		
	Total Tithe Appropriation Received	**0**	**0**
	From the Financial Position	0	0
	Difference from SFP	0	0
		OK	OK
S-23.	**Tithe Appropriation Disbursed**		
	Tithe Appropriation Disbursed		
	Total Tithe Appropriation Disbursed	**0**	**0**

From the Financial Position	0	0
Difference from SFP	0	0
	OK	OK

S-24. **Non-Tithe Appropriation Received**

Non-Tithe Appropriation Received	0	0
Total Non-tithe Appropriation Received	**0**	**0**
From the Financial Position	0	0
Difference from SFP	0	0
	OK	OK

S-25. **Non-Tithe Appropriation Disbursed**

Non-Tithe Appropriation Disbursed		
Total Non-tithe Appropriation Disbursed	**0**	**0**
From the Financial Position	0	0
Difference from SFP	0	0
	OK	OK

ID	PLANT FUND		OTHER FUND		
ALLOCATED	UNALLOCATED	ALLOCATED	UNALLOCATED	ALLOCATED	Total 2027
					(3,197,000)
					(3,197,000)
0	**0**	**0**	**0**	**0**	(3,197,000)
0	0	0	0	0	
0	0	0		0	
OK	OK	OK	OK	OK	
0	0	0	0	0	0
0	**0**	**0**	**0**	**0**	0
0	0	0	0	0	
0	0	0		0	
OK	OK	OK	OK	OK	
					0
0	**0**	**0**	**0**	**0**	0
0	0	0	0	0	
0	0	0		0	
OK	OK	OK	OK	OK	
					(20,000)
					0
0	**0**	**0**	**0**	**0**	**(20,000)**
0	0	0	0	0	
0	0	0		0	
OK	OK	OK	OK	OK	
0	**0**	**0**	**0**	**0**	**(20,000)**
					12,218,000
31,065,000					30,750,000
					(3,197,000)
31,065,000					**39,771,000**
					0
31,065,000	**0**	**0**	**0**	**0**	**39,771,000**
31,065,000	0	0	0	0	
0	0	0		0	
OK	OK	OK	OK	OK	

					350,000
					9,000,000
					6,311,496
					1,000,000
					15,000,000
					9,450,000
					28,800,000
					35,820,000
					5,700,000
					(5,360,590)
					13,733,338
					700,000
					267,729,500
					15,000,000
					403,233,744
0	**0**	**0**	**0**	**0**	**403,233,744**
0	0	0	0	0	403,233,744
0	0	0	0	0	
0	0	0		0	
OK	OK	OK	OK	OK	
					139,000
					139,000
0	**0**	**0**	**0**	**0**	**139,000**
0	0	0	0	0	
0	0	0		0	
OK	OK	OK	OK	OK	
					5,704,000
					1,200,000
					4,556,000
21,543,000					24,048,000
21,543,000					**35,508,000**
21,543,000	**0**	**0**	**0**	**0**	**35,508,000**
21,543,000	0	0	0	0	
0	0	0		0	
OK	OK	OK	OK	OK	
					4,067,000
					4,067,000
0	**0**	**0**	**0**	**0**	**4,067,000**
0	0	0	0	0	

0	0	0		0	
OK	OK	OK	OK	OK	
					70,000
					3,656,000
					3,900,000
					5,400,000
					1,145,000
					98,000
					50,000
					14,319,000
0	**0**	**0**	**0**	**0**	**14,319,000**
0	0	0	0	0	
0	0	0		0	
OK	OK	OK	OK	OK	
					21,510
					58,345,000
					1,506,000
					24,341,000
					180,000
					4,682,000
					23,055,000
					8,357,000
					120,487,510
0	**0**	**0**	**0**	**0**	**120,487,510**
0	0	0	0	0	
0	0	0		0	
OK	OK	OK	OK	OK	
					512,000
					775,000
					12,325,000
					13,612,000
0	**0**	**0**	**0**	**0**	**13,612,000**
0	0	0	0	0	
0	0	0	0	0	
OK	OK	OK	OK	OK	
					0
0	**0**	**0**	**0**	**0**	**0**
0	0	0	0	0	
0	0	0	0	0	
OK	OK	OK	OK	OK	
					0
0	**0**	**0**	**0**	**0**	**0**

0	0	0	0	0	
0	0	0	0	0	
OK	OK	OK	OK	OK	
0	0	0	0	0	0
0	**0**	**0**	**0**	**0**	**0**
0	0	0	0	0	
0	0	0	0	0	
OK	OK	OK	OK	OK	
					0
0	**0**	**0**	**0**	**0**	**0**
0	0	0	0	0	
0	0	0	0	0	
OK	OK	OK	OK	OK	

Budget 2027
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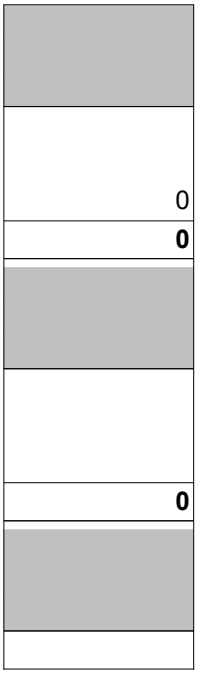
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